

SMITHTOWN CENTRAL SCHOOL DISTRICT
SMITHTOWN, NEW YORK
EXTRACLASSROOM ACTIVITY FUNDS
FINANCIAL STATEMENT AND INDEPENDENT AUDITOR'S REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

SMITHTOWN CENTRAL SCHOOL DISTRICT

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Our objectives are to obtain reasonable assurance about whether the financial statement is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a

	Balance				Balance	
	July 1, 2021	Receipts	Disbursements		June 30, 2022	
Acoustical Café	\$ 677	\$ 590	\$ 450		\$ 817	
Art Honor Society	1,914	-	420		1,494	
Athletes Helping Athletes	-	1,752	1,360		392	
Best Buddies	38	94	21		111	
Boys Volleyball	485	4,800	1,500		3,785	
Brass Quintet Ensemble	275	-	200		75	
Cheerleaders	4,691	48,686	51,264		2,113	
FCCLA	2,298	2,239	2,040		2,497	
Class of 2022	4,239	82,315	84,412		2,142	
Class of 2023	2,094	32,490	28,306		6,278	
Class of 2024	4,579	2,672	1,456		5,795	
Class of 2025	702	2,258	694		2,266	
DECA	16,195	16,712	24,819		8,088	
DECA Store	2,139	6,962	5,676		3,425	
Fashion Club	838	306	251		893	
Fast Life Skills	2,190	263	1,713		740	
Field Hockey	1,292	-	584		708	
French Honor Society	1,565	5,206	5,096		1,675	
German Honor Society	34	1,355	1,342		47	
Girls Cross Country	2,782	600	1,133		2,249	
Girls Soccer	67	-	-		67	
Girls Volleyball	560	9,230	8,149		1,641	
Gridiron	5,397	27,199	22,492		10,104	
Holocaust	934	-	-		934	
HSW Environmental	1	967	787		181	
Interact Club	403	740	794		349	
International Night	3,168	11,200	12,744		1,624	
Italian Honor Society	1,366	1,085	1,406		1,045	
Jazz Choir	228	1,480	1,6		1,697	
Library Club/Innovation	1,753					
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	Balance July 1, 2021	Receipts	Disbursements	Balance June 30, 2022
Sub-total Carried Forward	\$ 77,034	\$ 354,873	\$ 355,797	\$ 76,110
Tri-M Music Honor Society	1,701	4,166	3,685	2,182

	Balance July 1, 2021		Receipts		Disbursements		Balance June 30, 2022
Sub-total Carried Forward	\$ 66,941	\$	339,462	\$	327,968	\$	78,435
Math Honor Society	578		6,095		6,388		285
Music Theater	6,907		31,936		20,462		18,381
Model UN	24		-		24		-
National Honor Society	14,606		5,874		4,642		15,838
Physics Club	676		10,460		10,842		294
Quiz Bowl	5,555		20		291		5,284

**SMITHTOWN CENTRAL SCHOOL DISTRICT
EXTRACLASROOM ACTIVITY FUNDS
SMITHTOWN ACCOMPSETT MIDDLE SCHOOL
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

Extraclassroom Account	Balance July 1, 2021	Receipts	Disbursements	Balance June 30, 2022
Class of 2020	\$ 540	\$ -	\$ 540	\$ -
Class of 2022	-	10,520	9,421	1,099
Class of 2024	-	1,486	1,185	301
7th Grade Activity	1,061	-	1,061	-
8th Grade Activity	679	1,061	679	1,061
Community Service	8	-	-	8
Drama	1,477	9,826	6,771	4,532
AMS School Enrichment	3,371	2,195	4,993	573
AMS School Store	1,318	8	8	1,318
AMS Enrichment -Families in Need	502	-	166	336
Honor Society	45	305	305	45
Library	228	4,361	3,446	1,143
FCCLA	686	-	91	595
Total	\$ 9,915	\$ 29,762	\$ 28,666	\$ 11,011

	Balance				Balance
	July 1, 2021	Receipts	Disbursements		June 30, 2022
General Organization/Enrichment	\$ 6,159	\$ -	\$ 1,285	\$	4,874
National Honor Society	276	365	395		246
7th Grade Student Council	655	-	655		-
8th Grade Student Council	87	656	87		656
FCCLA Family Leaders of America	311	358	365		304
Class of 2020	680	-	680		-
Class of 2021	565	-	565		-
Class of 2022	-	16,995	12,078		4,917
Class of 2023	-	9,345	9,158		187
Class of 2024	-	13,168	13,168		-
Library	6,124	9,941	8,285		7,780
Theatrical/ Drama	4,999	5,865	4,738		6,126
Chef's Club	299	330	291		338
Beautification Club	141	-	-		141
Friendship Club	363	-	-		363
Total	\$ 20,659	\$ 57,023	\$ 51,750	\$	25,932

**SMITHTOWN CENTRAL SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
NESAQUAKE MIDDLE SCHOOL
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

<u>Extraclassroom Account</u>	<u>Balance July 1, 2021</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance June 30, 2022</u>
FCCLA Family Leaders Of America	\$ 52	\$ 214	\$ 44	\$ 222
Class of 2021	1,574	-	1,574	-
Class of 2022	-	10,387	10,386	1
Class of 2023	-	6,749	4,674	2,075
Class of 2024	-	6,192	6,095	97
Drama	1,905	5,821	1,786	5,940
General Enrichment	288	1,702	1,960	30
Honor Society	228	480	287	421
Kickline	5	390	390	5
Library	672	3,661	3,840	493
Science Olympiads	377	-	-	377
6th Grade Activity Club	-	-	-	-
7th Grade Activities	541	-	541	-
8th Grade Activities	192	541	192	541
Talent	947	1,290	162	2,075
Environmental Science Club	295	-	27	268
Best Buddies-Friendship Club	-	-	-	-
Total	\$ 7,076	\$ 37,427	\$ 31,958	\$ 12,545

**SMITHTOWN CENTRAL SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
ELEMENTARY SCHOOLS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

<u>School</u>	<u>Balance July 1, 2021</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance June 30, 2022</u>
Accompsett Elementary	\$ 97	\$ 13,332	\$ 13,109	\$ 320
Dogwood Elementary	\$ 2,471	\$ 1	\$ 139	\$ 2,333
Mt. Pleasant Elementary	\$ 297	\$ 10,436	\$ 10,241	\$ 492
Smithtown Elementary	\$ 1,037	\$ 230	\$ 230	\$ 1,037
Tackan Elementary	\$ 39	\$ 15,300	\$ 15,300	\$ 39
St. James Elementary	\$ 1,452	\$ 12,241	\$ 12,351	\$ 1,342
Mills Pond Elementary	\$ 432	\$ 8,714	\$ 8,119	\$ 1,027
Total Extraclassroom Activity Fund	\$ 309,214	\$ 1,125,317	\$ 1,073,106	\$ 361,425

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The extraclassroom activity funds represent funds of the students of the Smithtown Central School District (the "District"). Although the extraclassroom activity funds are independent of the District with respect to its financial transactions and the designation of student management, the Board of Education exercises general oversight of these funds. Based on this criterion, the extraclassroom activity funds are included in the District's reporting entity. The District reports these assets and their related activity in the miscellaneous special revenue fund.

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The accounts of the extraclassroom activity funds are maintained on a cash basis, and the statement of cash receipts and disbursements reflects only cash received and disbursed. Therefore, receivables and payables, inventory, long-lived assets, and accrued income and expenses, which would be recognized under accounting principles generally accepted in the United States of America, and which may be material in amount, are not recognized in the accompanying financial statement.