

# PROPOSED BUDGET 2024-2025

Property Tax Levy &  
Revenue Budget  
Employee Benefits

March 26, 2024



# Property Tax Legislation & Tax Cap Calculation

# Property Tax Cap Summary of Legislation

lesser of CPI or 2%

*(exemptions)*

*(However, requires*

*supermajority 60%)*

# Option to Override



# Exemptions from the Tax Levy Limit

0.10%

# Capital Exclusion

2023-24 Capital  
Levy Exemption \$7,512,692

2024-25 Capital  
Levy Exemption \$8,736,955

# Tax Cap Formula

# Maximum Allowable Tax Levy

Maximum Allowable Levy (Simple Majority)	219,406,721
Percent Levy Increase	2.86%



# Tax Information – at Tax Levy Limit

		2024-2025

# Contingency





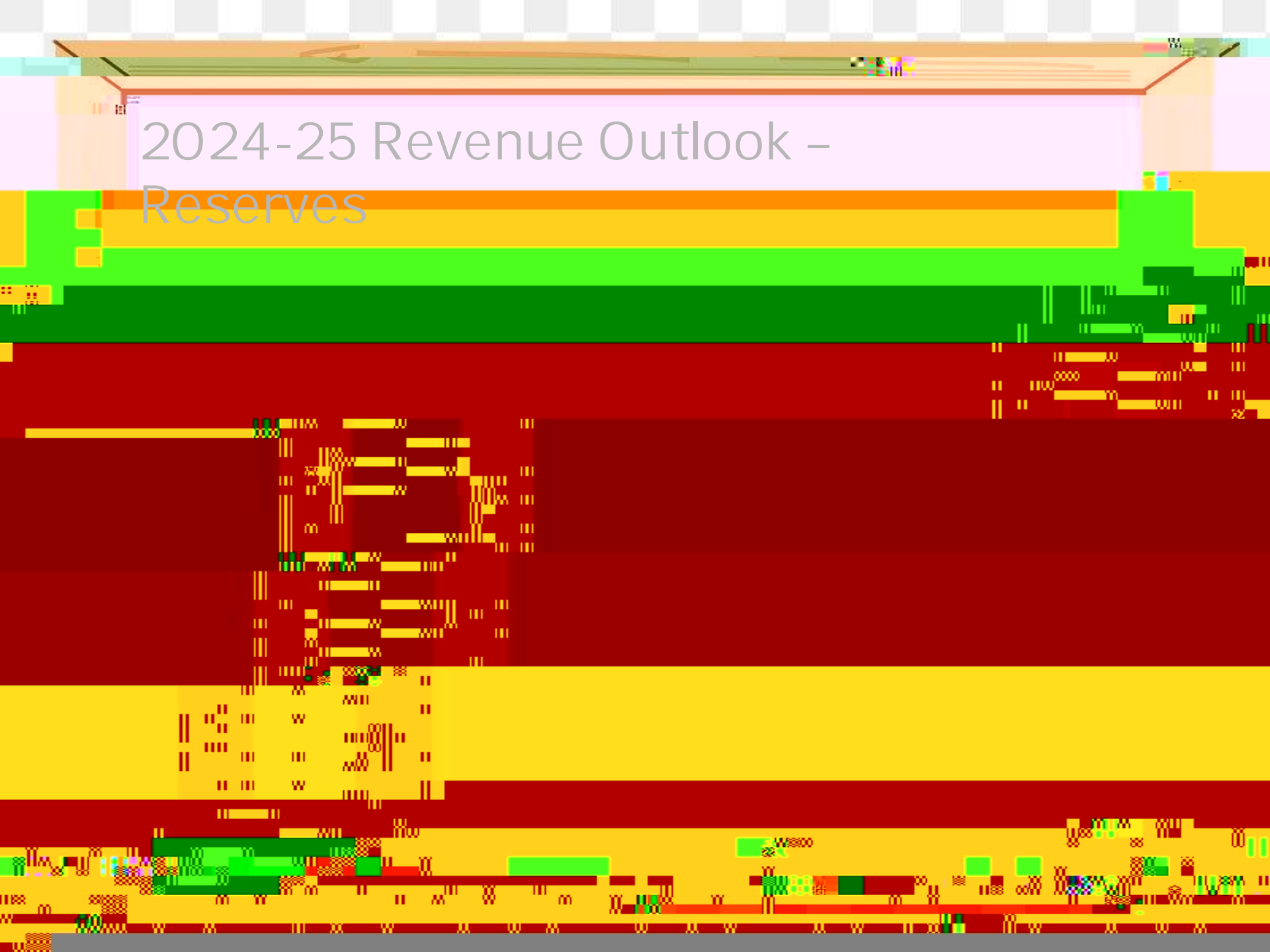
# OTHER REVENUES

## State Aid & Reserves

# 2024-25 State Aid (Executive Proposal)

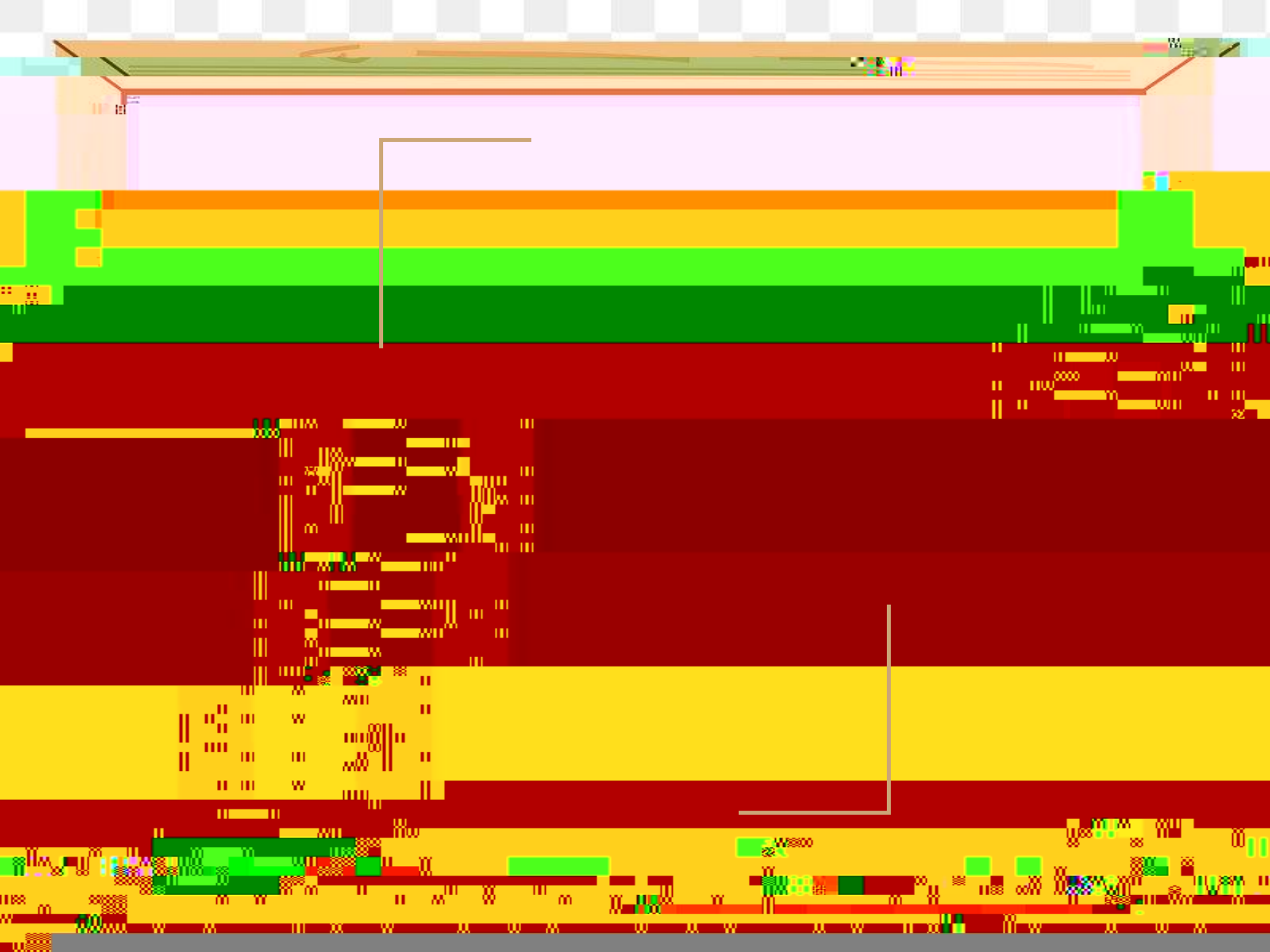
# Additional State Aid in Final State Budget?

# 2024-25 Revenue Outlook – Reserves



# 2024-25 Proposed Revenue Budget

REVENUES	2024-2025	2023-2024	Change
TOTAL	289,952,988	280,642,272	9,310,716







# Employee Benefits (continued)

9000 Employee Benefits	Proposed Budget 2024-25	Adopted Budget 2023-24	Dollar Change	Percent Change	Actual Expenditure 2022-23	Actual Expenditure 2021-22	Actual Expenditure 2020-21
Total Employee Benefits	64,905,378	61,291,027	3,614,351	5.90%	58,319,334	56,862,633	55,450,846



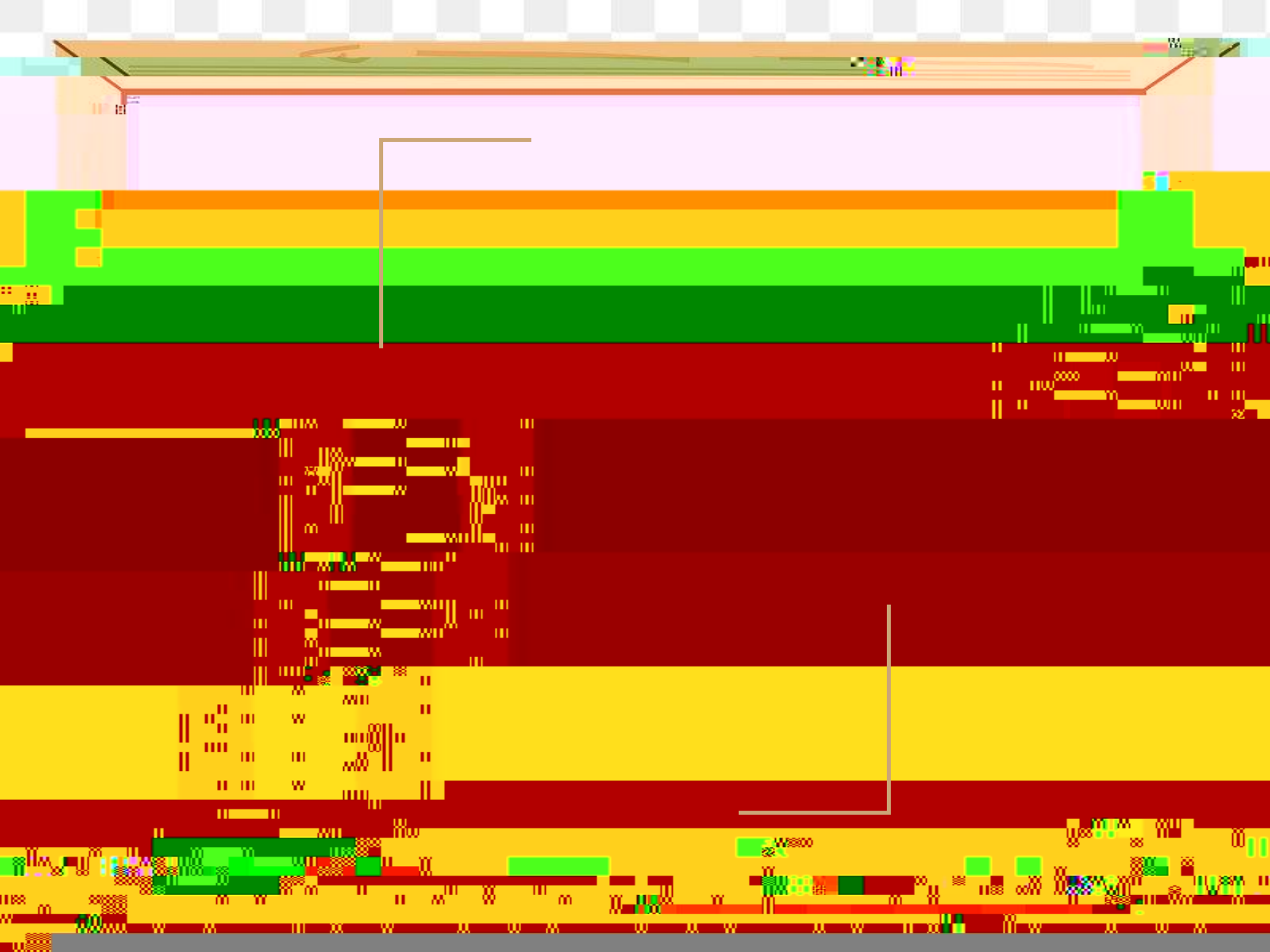


# Additional State Aid in Final State Budget?

# Capital Proposition #2

\$2.513 million  
Capital  
Construction  
Projects

# Capital Proposition #2





# 2024-25 Superintendent's Budget Highlights

Final Proposed Budget:  
\$289,952,988

